

Rental Agreement

The Loft Violin Shop

4604 N. High St Columbus, OH 43214
614-267-7221 Fax: 614-267-0706

The _____ outfit*

Brand & Model: _____

Serial #: _____

Value: _____ (Tax not included)
*Bow, case, rosin, shoulder pad/rockstop

Delivery

Pick Up

Book: _____

Music Stand

Other _____

Part 1: Renter (Person assuming financial responsibility, must be 18 or over)

Renters Name: _____ Date: _____

Address: _____
Street City State Zip

Telephone : _____ Email: _____

Drivers License: _____ DOB: ____/____/____

Alternative Contact Info: _____

Credit Card # _____ Required Exp CVV

Renter's Employer: _____ Spouse's Name: _____

Business Address: _____ Spouse Employer: _____
Address: _____

Phone: _____ Phone: _____

Part 2: Student

Student's First: _____ Last: _____

School District: _____ School name: _____ Teacher: _____

Part 3: Payment Information

Office Use Only

Initial Payment due: \$ _____ plus \$ _____ (tax)

Monthly Payment of \$ _____

Due on the _____ day of _____

First month rent plus 1 (one) month deposit is due at time of rental. Monthly rent plus tax (tax rates are subject to law) is due on the last banking day on or before dates indicated herein. Rental period is subject to a 2 (two) month minimum.

Payment Options (Choose 1)

Automatic charge to Credit Card _____ Card # _____ Exp _____ CVV _____
(or mark "Same")

Automatic charge from checking: routing #: _____ Acct #: _____

Automatic charge from savings: routing #: _____ Acct #: _____
Bank _____ Branch _____

Send payment booklet

I have read, understand and agree to the conditions of the "Rental Agreement" on reverse side. I hereby authorize The Loft Violin Shop to initiate debit entries and to initiate, if necessary, credit entries and any adjustments for any debt entries made in error to the account selected above. The authority is to remain in full force and effect until rental contract is terminated.

Signed: _____ Date: _____

First + Deposit: _____

Book: _____

Stand: _____

Other: _____

Subtotal: _____

Tax: _____

TOTAL

RENTAL AGREEMENT:

The Loft Violin Shop Rental Agreement is subject to the terms on the reverse side of this form. The renter therein agrees to abide by the terms and conditions of the rental agreement as described.

Features of the Rental Plan:

- ▶ 100% of the monthly payment applies to purchase;
- ▶ Sizes may be exchanged as needed with no loss of equity. (Rental charges may vary with the size of the instrument);
- ▶ The rental may be returned at any time and all monies paid will be considered as rent for time used; or
- ▶ All rental money may be applied to the purchase of the instrument outfit of the renter's choice*
 - *Limited to the same type of instrument as described on the reverse side, Part 1 of the contract.
- ▶ Rental monies accrued:
 - May **not** be applied to accessories, repairs, or other charges
 - Will not be held or applied at a later date
- ▶ Maintenance is included under these conditions:
 - The rental account must be paid and up-to-date
 - The Loft will repair any damage to the instrument or bow at no charge provided the damaged instrument or accessories are brought to The Loft. If repairs are performed elsewhere and not up to the standards of The Loft, the customer will be charged to correct the repair(s).
 - Replacing broken or worn strings is included as part of the rental.
 - The Loft reserves the right to assess repair charges for intentional damage to the instruments.
 - The maintenance plan does not cover lost or stolen items.

LATE FEES:

IMPORTANT, READ THIS! Should the rent remain unpaid for 15 days after the due date, a late fee of \$5.00 will be assessed in addition to the rent due. If the account continues in arrears, a second late charge of \$5.00 will be assessed at 30 days past due and the renter will be liable for the return of the rental instrument or value thereof.

THE LOFT VIOLIN SHOP RESERVES THE RIGHT TO USE ANY CREDIT CARD OR BANK ACCOUNT LISTED ON THE REVERSE WITHOUT NOTIFICATION TO COLLECT SAID CHARGES.

At 45 days, a third \$5.00 late fee will be added and the account will be turned over for collection for the full purchase price of the outfit plus any and all costs of the collection and late fees due. Any additional charges over and above the monthly rent do not add to the renter's equity. There will be a \$35.00 charge for any check returned for insufficient funds.

NOTE: USING ONE OF THE CONVENIENT AUTOMATIC PAYMENT OPTIONS CAN HELP YOU AVOID LATE FEES, POSTAGE, AND CHECK WRITING CHARGES.

BANKRUPTCY:

In the event of bankruptcy by the renter, the rental property remains the sole property of The Loft Violin Shop and must be returned immediately. Any rental equity may still be used towards the purchase of an outfit as described above with any balance due in full at that time.